

PEKIN AREA ENTERPRISE ZONE (PAEZ)

**RUSTY L. DUNN
MAYOR, CITY OF PEKIN**

**DAVID ZIMMERMAN
CHAIRMAN, TAZEWELL
COUNTY BOARD**

For Additional Information, Contact:

**Steve Brown
City of Pekin
PAEZ Administrator
(309) 477-2300**

**Kristal L. Deininger
Tazewell County
Zoning Administrator
(309) 477-2235**

PEKIN AREA ENTERPRISE ZONE PROJECT INFORMATION & APPLICATION

Part I Project Information *(To be completed by project representative)*

1. Name of Business: _____
2. Street Address: _____
3. City: _____ State: _____ Zip: _____ Phone: _____
4. Name of Business/Company *(if different from No. 1)*: _____
5. Street Address of Proposed Project: _____
6. Federal Employer's ID Number: _____
7. Unemployment Insurance Number: _____
8. Property Tax ID Number: _____
9. General Description of Project *(including any rehabilitation remodeling of existing structures, new construction, major paving or new equipment Use additional sheet, if necessary.):* _____

10. Does this project involve a move from another location?: Yes No

11. Project Classification: _____ Commercial _____ Industrial N/A Multi-Family

(In accordance with Ordinance #1981, residential development is not eligible EZ projects.)

12. Project Start Date: _____ Project Completion Date: _____

13. Estimated Project Cost *(in accordance with Ordinance #1877, project costs must exceed \$25,000.00)*: _____

Breakdown is as follows:

- | | |
|----------------------------|-----------------------------|
| a. Remodeling/Rehab: _____ | c. Capital Equipment: _____ |
| b. New Construction: _____ | d. Site: _____ |

14. Number of full-time equivalent jobs:

- | | | |
|--|---------------------|----------------------|
| a. Presently: _____ | b. Retained*: _____ | c. Created***: _____ |
| <i>(within 1 yr of project completion)</i> | | |

15. _____
Signature of Project Representative Title Date

Printed Name of Project Representative Title

16. _____
Signature of Zone Administrator

_____ Date Approved _____ Date Denied

Part II General Project Information *(To be completed by City Staff Zone Administrator)*

- A. Property Tax ID #: _____
- B. Legal Description: _____

- C. Building Permit #: _____ Date Issued: _____
- D. Total Dollar Value of Permit Fees Waived: \$ _____

Part III Estimated Tax Abatement *(To be completed by Zone Administrator)*

- A. EAV of Property Prior to Project Start: Land: _____
Improvements: _____
Total: _____
- B. Estimate EAV of Project Improvements: Land: _____
Improvements: _____
Total: _____
- C. Estimated EAV of Property upon Project Completion (A+B): _____
- D. Tax Rate Amount Currently Approved for Abatement: \$ _____ \$100 EAV
- E. Estimated Amount of Abatement for this Project: \$ _____ /1st Year
- F. Estimated Total Amount Abated for Term of Abatement: \$ _____

Part IV Verification of Actual Abatement *(To be completed later by City Staff Zone Administrator)*

- A. Increase Assessed Value of Improvement: \$ _____
- B. Current Total Tax Rate \$100 EAV: _____
- C. Dollar Value of Tax Rate Eligible for Abatement: \$ _____
- D. Total Amount of Taxes Abated in First Year: \$ _____

**CERTIFICATION OF ELIGIBILITY FOR SALES TAX EXEMPTION
PEKIN AREA ENTERPRISE ZONE**

Certified Project Name: _____

TO THE BUILDING MATERIALS RETAILER:

This is to certify that the project named below is located within the PEKIN AREA ENTERPRISE ZONE and is eligible for the State of Illinois and Local Sales Tax Exemption on building materials associated with rehabilitation, renovation and or new construction for this project. Once the rehabilitation, renovation and/or new construction is complete and all building materials required for this project have been acquired, the owner and/or the general contractor is no longer eligible for exemption for this project. Any new project on the same site premises will require a separate certification by the ZONE ADMINISTRATOR. Please retain a copy of this certification for your records.

Name of Business: _____

Street Address: _____

City, State, Zip: _____

Owner's Name: _____

Owner's Address: _____

Project Representative: _____

Project Description: _____

Standard Industrial Classification Code: _____

Estimated Value of Construction (per Contractor's Bid): \$ _____
(Please attach a list of building materials and estimated quantities to be acquired.)

Signature – Project Representative

Title – Project Representative

CERTIFICATION OF ELIGIBILITY

This project is certified as eligible for no longer than one year from the certification date below by:

Zone Administrator

Certification Date

Expiration Date

PEKIN AREA ENTERPRISE ZONE (PAEZ)

The PAEZ, jointly managed by Tazewell County and the City of Pekin, covers approximately eleven (11) square miles and is ideal for industrial and commercial uses.

Within the PAEZ, tax credits and other incentives are offered for commercial and industrial development, including:

- Five (5) year real estate tax abatement on improvements to existing property.*
- Sales tax exemption on building materials purchased from eligible suppliers.
- The waiving of County and/or City building permit fees and associated inspection fees.
- Targeting of County and/or City economic development money and resources.
- Revenue Bond financing.
- Various Enterprise Zone Tax Benefits

* This incentive is not available to property located concurrently in the PAEZ and the City's Tax Increment Financing Districts.

For detailed information about the PAEZ and how it may best serve you, please contact:

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